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## Fiscal News, June 2012

Maine State Legislature

Office of Fiscal and Program Review

Grant T. Pennoyer

*Maine State Legislature*, [grant.pennoyer@legislature.maine.gov](mailto:grant.pennoyer@legislature.maine.gov)

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# FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

JUNE 2012

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Questions or Comments regarding specific sections contact:

**Grant T. Pennoyer, Director**  
**Office of Fiscal and**  
**Program Review**  
**5 State House Station**  
**Augusta, Maine 04333-0005**  
**Telephone: (207) 287-1635**

[grant.pennoyer@legislature.maine.gov](mailto:grant.pennoyer@legislature.maine.gov)

[www.maine.gov/legis/ofpr/](http://www.maine.gov/legis/ofpr/)

The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



## Month In Review

General Fund revenue has exceeded revised revenue projections that added more than \$42 million to FY 2012 budgeted revenue in early April. With one month remaining the General Fund positive variance exceeded \$20 million. Performance during the final month of FY 2012 will add to that surplus and provide funding for several of the year-end Cascade transfers, including a retirement cost-of-living adjustment and hospital settlement payments.

Highway Fund revenue was slightly under budget in May, but remained ahead of projections for the fiscal year-to-date. The fuel tax performance appears to have benefited from recent price declines and will end FY 2012 slightly ahead of projections.

Cash balances were healthy enough to avoid external cash flow borrowing once again in FY 2012. FY 2013 should show some recovery for General Fund cash balances as the budget had to accommodate repaying \$91 million borrowed to balance FY 2012. Absent major shocks to revenue or spending needs, the State should be able to avoid external borrowing in FY 2013 as well. The ability of the Department of Health and Human Services to achieve various savings initiatives for the MaineCare program will be crucial to the FY 2013 budget and cash position.

MaineCare weekly cycle payments continued at a pace significantly higher than the last 2 years. The Department of Health and Human Services warned the Appropriations Committee and providers that despite their best efforts to identify and transfer resources to fully fund the final cycle payments, they may need to be “capped” (meaning payments to some providers will be delayed a week) to stay within available resources. Preliminary data now indicate that resources may be sufficient to avoid any significant payment delays.

At the end of June, the much-awaited United State Supreme Court decision on the constitutionality of the federal Patient Protection and Affordable Care Act (ACA) was released. The Supreme Court ruling appears to have upheld the ACA individual health insurance mandate provision on a 5-4 vote, but also limited sanctions against states that choose not to adopt the ACA Medicaid eligibility expansions effectively making these expansions optional for states. The details of what the ruling means for the implementation of ACA provisions in Maine will certainly be the subject of much discussion over the coming weeks and months. What the ruling means for Maine’s recently enacted budget provisions that would reduce MaineCare eligibility upon approval of federal plan amendments and/or federal waivers is also unclear.



### *General Fund Revenue Update*

**Total General Fund Revenue - FY 2012 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
May	\$238.7	\$254.4	\$15.7	6.6%	\$233.4	9.0%
FYTD	\$2,521.0	\$2,545.8	\$24.9	1.0%	\$2,482.6	2.5%

General Fund revenue was \$15.7 million (6.6%) over budget in May and was \$24.9 million over budget with just one month remaining in FY 2012. General Fund revenue growth for FY 2012 through May was 2.5% compared to the same period last fiscal year. Budgeted growth for FY 2012 was forecast to be 1.7%.

While Individual Income Tax was under budget by \$4.6 million in May due to refund activity, there were few other negative variances. Large positive variances in Corporate Income Tax and Estate Tax, along with a one-time receipt of the General Fund share of the national mortgage foreclosure settlement, more than offset the negative variances. A \$5.4 million positive variance in May from the mortgage settlement was budgeted for June, so May's positive variance is overstated by that amount.

Preliminary June revenue data for the major taxes indicate strong performances in Sales and Use Taxes (over budget by more than \$7 million in June and for FY 2012) and once again for the Corporate Income Tax (over budget by more than \$8 million in June and by more than \$13 million for FY 2012). Other contributors to the FY 2012 surplus include: the

Estate Tax (more than \$6 million); Insurance Companies Tax (more than \$3 million); and Transfer from Lottery Commission (more than \$3 million). It appears that Individual Income Tax revenue will end June slightly under budget and be under budget by roughly \$5 million for FY 2012.

Assuming that other General Fund positive and negative revenue variances roughly offset, the General Fund surplus should be sufficient to provide funding for several year-end Cascade transfers, including full funding (up to \$15 million) for a cost-of-living adjustment for retired state employees and teachers and partial funding for a transfer up to \$25 million for hospital settlement payments. It is unlikely that the unappropriated surplus will be large enough to provide an additional infusion to the Maine Budget Stabilization Fund or the other reserves in the final group of priority transfers that are distributed as a percentage of the amount of surplus remaining. The final amounts will be affected by any late revenue items not reflected in the preliminary June data, the amount of unbudgeted lapsed balances and any accounting adjustments that affected the actual ending General Fund balance.

### *Highway Fund Revenue Update*

**Total Highway Fund Revenue - FY 2012 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
May	\$27.1	\$27.0	(\$0.2)	-0.6%	\$23.4	15.2%
FYTD	\$269.0	\$270.8	\$1.8	0.7%	\$263.3	2.8%

Highway Fund revenue was \$0.2 million under budget in May, but remained \$1.8 million (0.7%) over budget for the fiscal year-to-date (FYTD) with one month remaining in FY 2012. The 2.8% growth rate for the 11-month period ending in May reflects the last year of indexing fuel tax rates and exceeds the 1.2% budgeted growth rate for FY 2012. The budgeted growth rate for FY 2013 Highway Fund revenue drops to 0.5% without an increase of fuel tax rates from indexing.

Fuel Taxes were under budget in May by \$0.1 million, but remained over budget for the FYTD through May by \$0.3 million. The recent fuel price declines may help the performance of this category in the coming months. June revenue looks sufficiently positive such that this category will end FY 2012 with

an overall positive variance.

Motor Vehicle Registration Fees have provided the majority of the positive variance through May, running ahead of projections by \$1.1 million. It is difficult to gauge how this category will end the year as receipts come in very late in the month.

For the Highway Fund, any surplus revenue that contributes to an uncommitted surplus of more than \$100,000 above the budgeted ending fund balance is transferred to the Department of Transportation for either highway capital or highway maintenance. Based on preliminary data and absent any significant contributions from either lapsed balances or other accounting adjustments, the department will receive a relatively small amount of additional funding for these purposes in FY 2013.



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### *Cash Update*

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The average total cash pool balance for May was \$503.4 million, more than \$100 million higher than last month, but still \$68 million less than one year ago. General Fund internal cash flow borrowing averaged \$153.7 million in May, which represents an improvement of \$109 million from April as a result of the improved cash flow from individual income tax filings in April. The State has been able to meet its cash flow needs with internal borrowing only. Despite this fiscal year's challenges, which included earlier individual income tax refund processing, significant, unanticipated increases in MaineCare spending and \$91 million of one-day borrowing from Other Special Revenue Funds to balance the FY 2012 General Fund budget, the General Fund has avoided external borrowing once again.

Even with the projected improvement in the General Fund cash position related to the \$91 million borrowing, the Office of the State Treasurer's debt service budget includes some conservative assumptions that assume that some level of external borrowing will be required in FY 2013. Assuming that the State experiences no significant budgetary shocks, it is likely that the State can avoid borrowing for one more year and achieve some budgetary savings.

#### **Summary of Treasurer's Cash Pool**

##### **May Average Daily Balances**

**Millions of \$'s**

	<b>2011</b>	<b>2012</b>
General Fund (GF) Total	\$58.3	\$16.9
General Fund (GF) Detail:		
Budget Stabilization Fund	\$25.5	\$69.6
Reserve for Operating Capital	\$11.2	\$17.1
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$111.0	\$153.7
Other General Fund Cash	(\$89.5)	(\$223.5)
Other Spec. Rev. - Interest to GF	\$53.9	\$26.3
Other State Funds - Interest to GF	\$18.2	\$24.1
Highway Fund	\$67.8	\$68.2
Other Spec. Rev. - Retaining Interest	\$27.2	\$44.3
Other State Funds	\$233.3	\$218.9
Independent Agency Funds	<u>\$112.7</u>	<u>\$104.7</u>
<b>Total Cash Pool</b>	<b>\$571.4</b>	<b>\$503.4</b>

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### *MaineCare Update*

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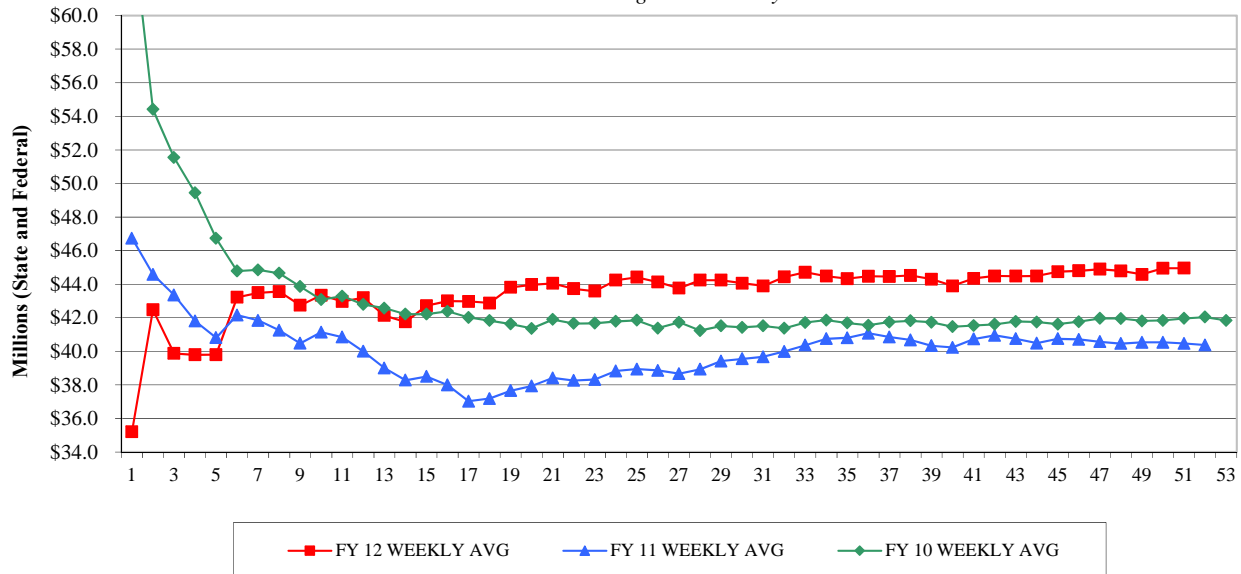
#### **MaineCare Spending**

The average weekly MaineCare cycle for FY 2012 through Week 51 was \$45.0 million (state and federal dollars), an increase from the average through Week 46 (\$44.8 million) and a continued significant increase over the MaineCare weekly cycle averages for FY 2011 of \$40.4 million and for FY 2010 of \$42.0 million. MaineCare Chart 1 on the next page summarizes average weekly MaineCare cycle payments for FY 2012 as well as comparable payment cycle averages for FY 2010 and FY 2011. MaineCare Chart 2 summarizes the actual cycles each week for FY 2012 and for FY 2010 and FY 2011.

MaineCare Chart 1 shows a sustained FY 2012 weekly MaineCare cycle average of approximately \$44 million from Week 19 through Week 46 – trending slightly higher in recent weeks, reaching \$45.0 million through Week 51. The FY 2012 monthly pattern for weekly cycle payments has been marked by high points of approximately \$60 million for one week each month reflecting providers billing on a monthly basis, followed by declines in the subsequent weeks. MaineCare Chart 2 shows that the Week 50 “monthly billing” high-point for June was \$63.1 million, an increase from the week 45 “monthly billing” cycle of \$56.2 million for May.

**MaineCare Update (continued)****MaineCare Chart 1 - Weekly Cycle Averages - FY 10, FY 11 and FY 12**

FY 12 Through 6/22/12 - Cycle 51

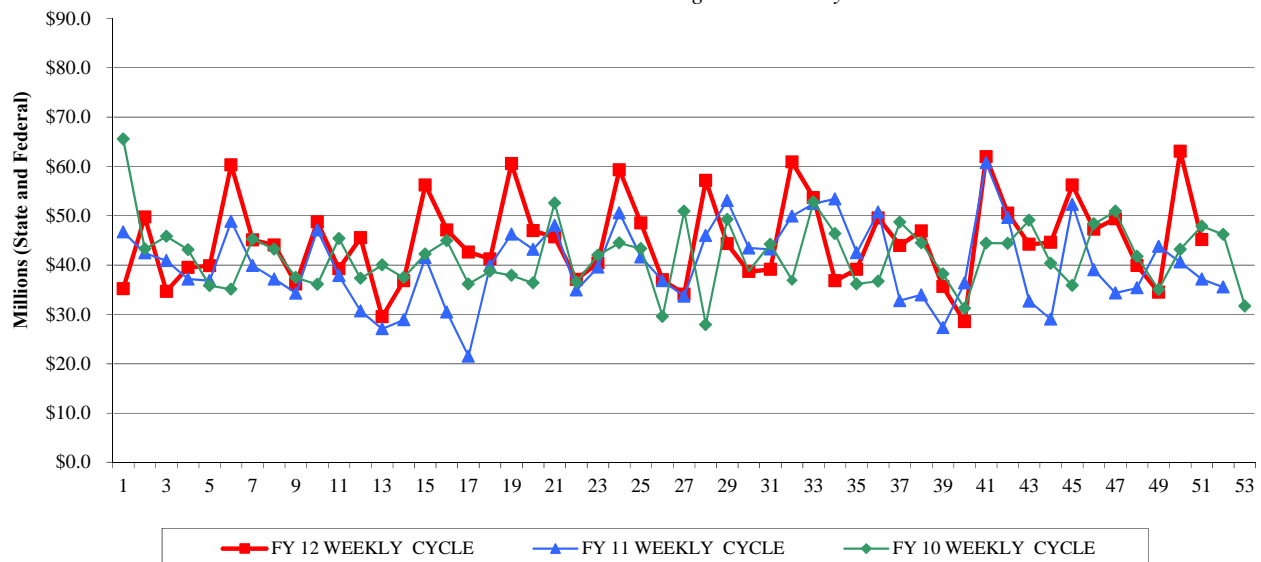


° FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.

° FY 10 averages do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.

**MaineCare Chart 2 - Weekly Cycles - FY 10, FY 11 and FY 12**

FY 12 Through 6/22/12 - Cycle 51



° FY 11 cycles do not include MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.

° FY 10 cycles do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.

**MaineCare Update (continued)**

On June 18<sup>th</sup> the Appropriations Committee received a briefing from the Commissioner of the Department of Health and Human Services (DHHS) on an estimated \$12.5 million additional MaineCare General Fund shortfall for FY 2012, first reported at the Committee's May 31<sup>st</sup> meeting. The Commissioner identified five MaineCare spending categories that are "over spending": Medicare "crossover payments" for dually eligible Medicare/Medicaid eligibles; hospital acute care inpatient and outpatient payments; MaineCare certified seed services; day treatment services and outpatient prescription drugs. DHHS did not provide any additional details or analyses regarding the shortfall.

While DHHS is continuing its efforts to fund any FY 2012 MaineCare shortfall by administrative actions using all currently available funding resources, DHHS has stated that a push of some MaineCare claims payments into FY 2013 is possible. MaineCare Table 1 below summarizes General Fund appropriations/allotments and expenditures through Week 51 for MaineCare and Related Programs. While not yet knowing the magnitude of the final cycle payment for FY 2012, it appears there may be sufficient allotment balance to pay an average weekly cycle and therefore minimize any delay in MaineCare payments.

**MaineCare Table 1 - FY 2012 General Fund Summary Through Week 51**

(\$'s millions)

		2011-12 Approp.\ Alloc. Thru 125th 1S	2011-12 Approp.\ Alloc. Thru 125th 2R	2011-12 Allotment	2011-12 Expenditures as of 06/22/12	Allotment Balance	Average Weekly Expend.
MaineCare and Related Programs							
0147-01	Medical Care - Payments to Providers (MAP)	\$375.1	\$453.9	\$491.1	\$482.1	\$9.1	\$9.5
0148-01	Nursing Facilities	\$71.9	\$71.9	\$49.4	\$48.5	\$0.8	\$1.0
0705-12	Medicaid Services - Mental Retardation	\$23.0	\$23.0	\$16.6	\$15.8	\$0.7	\$0.3
0987-06	Developmental Services Waiver - MaineCare	\$82.9	\$88.8	\$86.8	\$84.7	\$2.1	\$1.7
Z006-01	Developmental Services Supports Waiver	\$6.3	\$8.2	\$12.1	\$11.7	\$0.4	\$0.2
0731-17	Mental Health Services - Child Medicaid	\$32.9	\$38.1	\$40.5	\$39.5	\$1.0	\$0.8
0732-14	Mental Health Services - Community Medicaid	\$37.4	\$37.4	\$21.4	\$20.8	\$0.6	\$0.4
0844-01	Office of Sub. Abuse - Medicaid Seed	\$3.1	\$4.1	\$4.3	\$4.1	\$0.1	\$0.1
Z042-01	Traumatic Brain Injury - Medicaid Seed	\$0.1	\$0.1	\$0.2	\$0.2	\$0.0	\$0.0
0733-10	Disproportionate Share - Riverview	\$11.2	\$10.5	\$10.8	\$9.3	\$1.5	\$0.2
0734-15	Disproportionate Share - DDPC	\$8.0	\$6.9	\$7.0	\$5.8	\$1.2	\$0.1
<b>Subtotal MaineCare</b>		<b>\$652.0</b>	<b>\$743.0</b>	<b>\$739.9</b>	<b>\$722.4</b>	<b>\$17.5</b>	<b>\$14.2</b>
0202-01	Drugs for Maine Elderly	\$4.6	\$5.9	\$10.1	\$9.8	\$0.3	\$0.2
Z008-01	Maternal and Child Health Block Grant Match	\$5.5	\$5.5	\$5.4	\$4.4	\$1.0	\$0.1
Z009-01	State Boarding Homes	\$6.1	\$6.1	\$23.1	\$22.6	\$0.6	\$0.4
<b>Total MaineCare and Related</b>		<b>\$668.2</b>	<b>\$760.4</b>	<b>\$778.6</b>	<b>\$759.2</b>	<b>\$19.4</b>	<b>\$14.9</b>

**MaineCare Caseload**

MaineCare caseload data detail for May has not yet been released by the Department of Health and Human Services' (DHHS) Office of MaineCare Services (OMS). Aggregate May MaineCare caseload data already released by the DHHS Office of Family Independence (OFI) indicate a slight decrease in May caseload from April levels. MaineCare

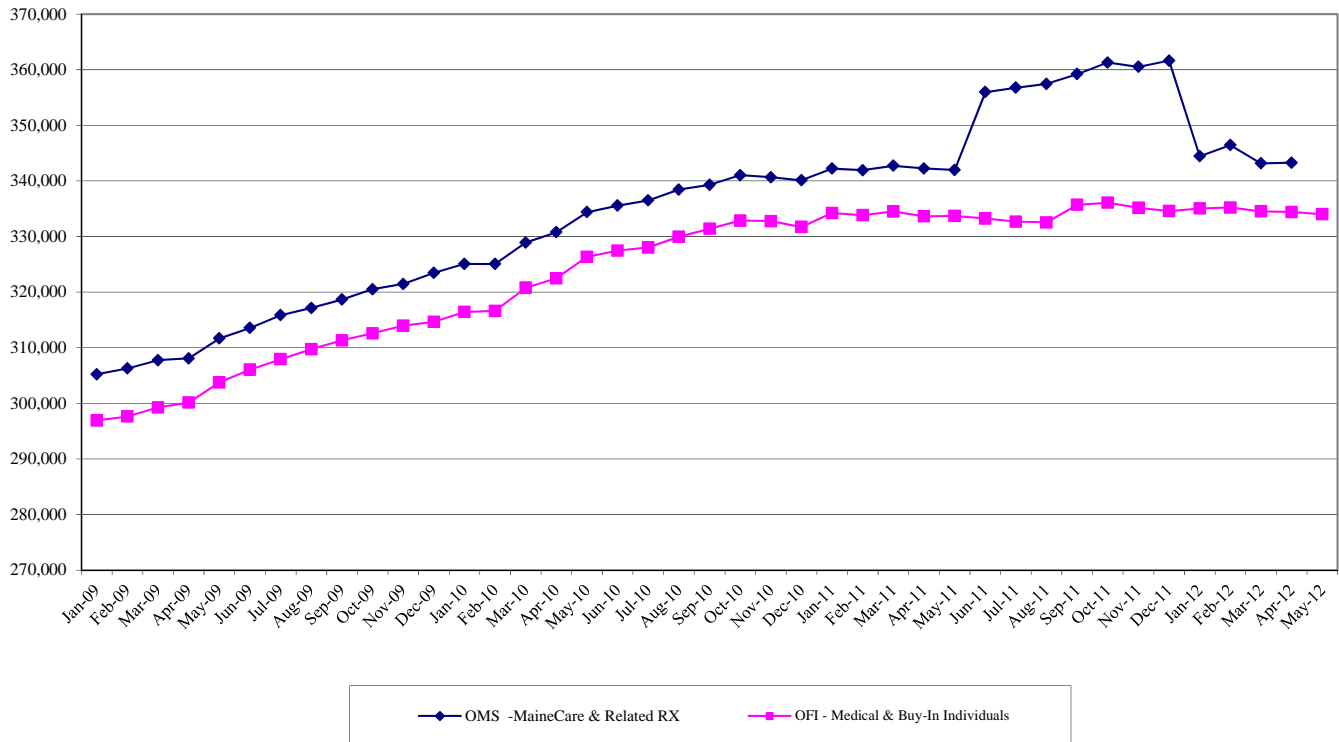
Chart 3 on the next page compares the OMS caseload data with comparable OFI data. The two sources count MaineCare caseload differently but had been doing so consistently until the June 2011 switchover to the new Maine Integrated Health Management Solution (MIHMS) data source. This difference had continued until the corrected January 2012 and March caseload data (discussed on the next page) appears to have restored the historical relationship.



## MaineCare Update (continued)

### MaineCare Chart 3 - MaineCare Caseload

Office of MaineCare Services (OMS) vs. Office of Family Independence (OFI) Data



Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

As discussed in previous issues of the Fiscal News, beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). MaineCare Table 2 includes data from June 2011 through April 2012 compiled using the MIHMS system and data from June 2010 through May

2011 compiled using the WELFRE system. In January and March of 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible. Sorting through the various sources and changes in data, it appears MaineCare eligibility has and continues to remain relatively stable in recent months.

*MaineCare Update (continued)*

<b>MaineCare Table 2 - MaineCare and Related Caseload Summary</b>								
<b>Month</b>	<b>Traditional Medicaid</b>	<b>SCHIP Medicaid Expansion</b>	<b>SCHIP "Cub Care"</b>	<b>Medicaid Expansion Parents ≤ 150% FPL</b>	<b>Non-Categorical Adults ≤ 100% FPL</b>	<b>Medicaid Expansion Parents &gt;150% FPL</b>	<b>MSP and DEL/Me Rx</b>	<b>Total</b>
<b>Detail for 12 Months thru May 2011</b>								
<b>Jun-10</b>	236,604	10,279	5,200	21,108	15,397	6,613	40,380	335,581
<b>Jul-10</b>	237,337	10,329	5,257	21,176	15,048	6,710	40,649	336,506
<b>Aug-10</b>	238,279	10,300	5,297	20,938	15,496	6,692	40,919	337,921
<b>Sep-10</b>	238,949	10,449	5,332	20,944	15,855	6,692	41,078	339,299
<b>Oct-10</b>	239,502	10,483	5,371	20,931	16,778	6,741	41,228	341,034
<b>Nov-10</b>	239,390	10,480	5,399	21,033	16,355	6,718	41,292	340,667
<b>Dec-10</b>	239,176	10,478	5,491	21,024	15,789	6,746	41,427	340,131
<b>Jan-11</b>	239,421	10,411	5,531	20,974	17,446	6,830	41,620	342,233
<b>Feb-11</b>	239,742	10,201	5,469	20,748	17,106	6,830	41,846	341,942
<b>Mar-11</b>	241,095	10,040	5,507	20,738	16,714	6,955	41,702	342,751
<b>Apr-11</b>	241,114	10,054	5,485	20,708	16,197	6,957	41,734	342,249
<b>May-11</b>	241,298	9,984	5,543	20,691	15,659	6,963	41,836	341,974
<b>Detail June 2011 through April 2012</b>								
<b>Jun-11</b>	251,147	10,110	5,835	21,465	16,629	7,715	43,090	355,991
<b>Jul-11</b>	251,756	10,307	5,854	21,641	16,257	7,692	43,292	356,799
<b>Aug-11</b>	252,163	10,434	5,841	21,809	15,853	7,752	43,610	357,462
<b>Sep-11</b>	250,207	10,588	5,834	22,059	18,957	7,713	43,871	359,229
<b>Oct-11</b>	251,932	10,874	5,825	22,566	18,819	7,862	43,437	361,315
<b>Nov-11</b>	252,087	10,741	5,829	21,884	18,496	7,850	43,667	360,554
<b>Dec-11</b>	253,016	10,943	5,817	21,977	18,023	7,929	43,940	361,645
<b>Jan-12</b>	253,350	10,925	5,850	22,154	17,535	7,984	45,771	363,569
<b>DHHS Revisions</b>	-11,820	-540	-186	-1,445	-2,304	-1,015	-1,812	-19,122
<b>Revised Jan-12</b>	<b>241,530</b>	<b>10,385</b>	<b>5,664</b>	<b>20,709</b>	<b>15,231</b>	<b>6,969</b>	<b>43,959</b>	<b>344,447</b>
<b>Feb-12</b>	<b>243,780</b>	<b>10,216</b>	<b>5,725</b>	<b>20,736</b>	<b>14,846</b>	<b>6,990</b>	<b>44,162</b>	<b>346,455</b>
<b>Mar-12</b>	245,038	10,314	5,659	21,260	14,117	7,043	45,172	348,603
<b>DHHS Revisions</b>	-3,274	-208	-51	-406	-229	-176	-970	-5,314
<b>Revised Mar-12</b>	<b>241,720</b>	<b>9,912</b>	<b>5,668</b>	<b>20,471</b>	<b>14,308</b>	<b>6,932</b>	<b>44,174</b>	<b>343,185</b>
<b>Apr-12</b>	<b>241,764</b>	<b>10,106</b>	<b>5,608</b>	<b>20,854</b>	<b>13,888</b>	<b>6,867</b>	<b>44,202</b>	<b>343,289</b>
<p>Note: Beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). The caseload data above include data from June 2011 through April 2012 compiled using the MIHMS system and data from June 2010 through May 2011 compiled using the WELFRE system. In January and March of 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible.</p> <p><b>Eligibility Descriptions:</b></p> <ul style="list-style-type: none"> <li>• <b>Traditional Medicaid</b> includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.</li> <li>• <b>SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)</b> (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).</li> <li>• <b>SCHIP "Cub Care" Children</b> (eff. July 1998) are children with family incomes above 150% and up to and including 200% of FPL.</li> <li>• <b>Medicaid Expansion Parents</b> are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.</li> <li>• <b>Non-Categorical Adults</b> (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.</li> <li>• <b>Medicare Savings Program (MSP) and DEL/Me Rx</b> include persons eligible for Medicaid, but not for "full benefits" (e. g., QMB, SLMB, QI) who meet the criteria for participation in DEL and/ or Maine Rx.</li> </ul>								



**General Fund Revenue**  
**Fiscal Year Ending June 30, 2012 (FY 2012)**  
**May 2012 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	May '12 Budget	May '12 Actual	May '12 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	71,716,765	71,510,164	(206,601)	805,154,763	805,376,934	222,171	0.0%	6.0%	973,215,697
Service Provider Tax	4,514,942	4,000,599	(514,343)	40,438,070	39,908,540	(529,530)	-1.3%	-6.2%	50,366,313
Individual Income Tax	113,107,301	108,480,522	(4,626,779)	1,259,795,175	1,255,183,152	(4,612,023)	-0.4%	1.7%	1,444,897,209
Corporate Income Tax	1,297,148	6,857,688	5,560,540	185,862,400	191,226,234	5,363,834	2.9%	12.2%	218,610,460
Cigarette and Tobacco Tax	10,822,265	13,186,323	2,364,058	127,617,959	128,313,591	695,632	0.5%	-1.3%	142,123,350
Insurance Companies Tax	13,714,881	11,718,692	(1,996,190)	54,493,928	59,437,834	4,943,906	9.1%	12.3%	79,215,000
Estate Tax	3,225,380	8,524,688	5,299,308	28,703,167	35,951,702	7,248,535	25.3%	-8.7%	38,260,185
Other Taxes and Fees *	22,282,022	26,025,540	3,743,518	117,935,933	120,543,082	2,607,149	2.2%	-11.0%	132,077,778
Fines, Forfeits and Penalties	2,001,136	1,940,238	(60,898)	23,039,853	22,477,945	(561,908)	-2.4%	-12.8%	25,754,504
Income from Investments	(26,893)	(20,026)	6,867	98,252	83,173	(15,079)	-15.3%	-60.0%	106,808
Transfer from Lottery Commission	3,826,430	4,437,269	610,839	45,917,162	49,991,178	4,074,016	8.9%	8.7%	50,700,000
Transfers to Tax Relief Programs *	(1,140,470)	(1,337,609)	(197,139)	(113,408,749)	(114,177,850)	(769,101)	-0.7%	-1.6%	(114,418,263)
Transfers for Municipal Revenue Sharing	(11,321,520)	(11,278,746)	42,774	(86,826,039)	(87,169,551)	(343,512)	-0.4%	-3.0%	(96,854,505)
Other Revenue *	4,660,217	10,341,366	5,681,149	32,139,024	38,702,879	6,563,855	20.4%	-7.9%	51,390,200
<b>Totals</b>	<b>238,679,604</b>	<b>254,386,709</b>	<b>15,707,105</b>	<b>2,520,960,898</b>	<b>2,545,848,841</b>	<b>24,887,943</b>	<b>1.0%</b>	<b>2.5%</b>	<b>2,995,444,736</b>

\* Additional detail by subcategory for these categories is presented on the following page.

**General Fund Revenue**  
**Fiscal Year Ending June 30, 2012 (FY 2012)**  
**May 2012 Revenue Variance Report**

Revenue Category	May '12 Budget	May '12 Actual	May '12 Variance	Fiscal Year-To-Date					FY 2012 Budgeted Totals
				Budget	Actual	Variance	Variance %	% Change from Prior Year	
<b>Detail of Other Taxes and Fees:</b>									
- Property Tax - Unorganized Territory	0	0	0	12,414,698	12,043,355	(371,343)	-3.0%	1.2%	13,555,547
- Real Estate Transfer Tax	643,658	689,696	46,038	7,987,174	7,209,035	(778,139)	-9.7%	-39.8%	9,767,309
- Liquor Taxes and Fees	1,952,059	1,792,929	(159,130)	18,872,185	18,936,962	64,777	0.3%	-0.2%	21,064,780
- Corporation Fees and Licenses	1,388,100	1,852,104	464,004	6,537,120	6,789,303	252,183	3.9%	13.8%	7,847,099
- Telecommunication Personal Prop. Tax	12,288,636	13,355,947	1,067,311	9,641,734	10,812,559	1,170,825	12.1%	-39.1%	9,641,734
- Finance Industry Fees	1,904,581	2,493,460	588,879	21,476,941	22,763,310	1,286,369	6.0%	1.0%	23,381,610
- Milk Handling Fee	343,448	435,640	92,192	1,719,335	1,637,947	(81,388)	-4.7%	-56.0%	2,062,785
- Racino Revenue	864,079	1,448,732	584,653	10,475,609	10,994,135	518,526	4.9%	25.0%	12,149,857
- Boat, ATV and Snowmobile Fees	739,008	42	(738,966)	3,524,754	2,982,077	(542,677)	-15.4%	-14.4%	4,620,911
- Hunting and Fishing License Fees	1,458,757	2,308,335	849,578	14,035,524	14,527,066	491,542	3.5%	7.5%	16,161,752
- Other Miscellaneous Taxes and Fees	699,696	1,648,655	948,959	11,250,859	11,847,332	596,473	5.3%	-29.4%	11,824,394
<b>Subtotal - Other Taxes and Fees</b>	<b>22,282,022</b>	<b>26,025,540</b>	<b>3,743,518</b>	<b>117,935,933</b>	<b>120,543,082</b>	<b>2,607,149</b>	<b>2.2%</b>	<b>-11.0%</b>	<b>132,077,778</b>
<b>Detail of Other Revenue:</b>									
- Liquor Sales and Operations	149,352	4,050	(145,302)	7,895,648	8,048,379	152,731	1.9%	10.1%	8,045,000
- Targeted Case Management (DHHS)	946,853	690,572	(256,281)	4,104,728	4,368,235	263,507	6.4%	-72.2%	4,095,281
- State Cost Allocation Program	1,250,473	1,700,616	450,143	12,314,973	12,532,598	217,625	1.8%	-4.6%	14,101,011
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	7,000,000
- Toursim Transfer	0	0	0	(9,419,745)	(9,419,745)	0	0.0%	-4.1%	(9,419,745)
- Transfer to Maine Milk Pool	(75,067)	(329,691)	(254,624)	(1,038,550)	(1,233,109)	(194,559)	-18.7%	71.0%	(1,375,443)
- Transfer to STAR Transportation Fund	0	0	0	(3,196,872)	(3,196,872)	0	0.0%	-3.1%	(3,196,872)
- Other Miscellaneous Revenue	2,388,606	8,275,819	5,887,213	21,478,842	27,603,393	6,124,551	28.5%	24.1%	32,140,968
<b>Subtotal - Other Revenue</b>	<b>4,660,217</b>	<b>10,341,366</b>	<b>5,681,149</b>	<b>32,139,024</b>	<b>38,702,879</b>	<b>6,563,855</b>	<b>20.4%</b>	<b>-7.9%</b>	<b>51,390,200</b>
<b>Detail of Transfers to Tax Relief Programs:</b>									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(1,002,144)	(1,333,747)	(331,603)	(41,073,773)	(42,279,876)	(1,206,103)	-2.9%	-4.6%	(42,083,286)
- BETR - Business Equipment Tax Reimb.	(138,326)	(20,447)	117,879	(52,902,994)	(52,777,953)	125,041	0.2%	4.4%	(52,902,995)
- BETE - Municipal Bus. Equip. Tax Reimb.	0	16,585	16,585	(19,431,982)	(19,120,021)	311,961	1.6%	-14.3%	(19,431,982)
<b>Subtotal - Tax Relief Transfers</b>	<b>(1,140,470)</b>	<b>(1,337,609)</b>	<b>(197,139)</b>	<b>(113,408,749)</b>	<b>(114,177,850)</b>	<b>(769,101)</b>	<b>-0.7%</b>	<b>-1.6%</b>	<b>(114,418,263)</b>
<b>Inland Fisheries and Wildlife Revenue - Total</b>	<b>2,272,572</b>	<b>2,384,490</b>	<b>111,918</b>	<b>18,485,473</b>	<b>18,532,092</b>	<b>46,619</b>	<b>0.3%</b>	<b>2.9%</b>	<b>21,767,919</b>

# Highway Fund Revenue

## Fiscal Year Ending June 30, 2012 (FY 2012)

### May 2012 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	May '12 Budget	May '12 Actual	May '12 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	15,292,801	15,241,246	(51,555)	162,817,233	163,007,771	190,538	0.1%	1.9%	196,280,000
- Special Fuel and Road Use Taxes	3,515,872	3,407,768	(108,104)	37,413,857	37,632,982	219,125	0.6%	2.7%	44,500,000
- Transcap Transfers - Fuel Taxes	(1,381,968)	(1,353,016)	28,952	(16,204,451)	(16,277,961)	(73,510)	-0.5%	-1.9%	(17,682,872)
- Other Fund Gasoline Tax Distributions	(382,433)	(382,130)	303	(4,574,706)	(4,599,676)	(24,970)	-0.5%	-2.1%	(5,008,374)
Subtotal - Fuel Taxes	17,044,272	16,913,868	(130,404)	179,451,933	179,763,116	311,183	0.2%	2.0%	218,088,754
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	6,436,783	6,571,591	134,808	57,173,987	58,258,642	1,084,655	1.9%	1.3%	64,805,936
- License Plate Fees	382,943	449,694	66,751	2,886,663	3,052,866	166,203	5.8%	3.6%	3,345,309
- Long-term Trailer Registration Fees	310,616	249,700	(60,916)	9,112,891	9,051,975	(60,916)	-0.7%	-3.1%	9,384,523
- Title Fees	1,002,577	1,063,376	60,799	10,709,133	10,914,085	204,952	1.9%	7.9%	11,803,313
- Motor Vehicle Operator License Fees	735,496	748,932	13,436	7,691,483	7,623,708	(67,776)	-0.9%	39.0%	8,423,641
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(10,944,985)	(10,787,725)	157,260	1.4%	-2.3%	(15,024,536)
Subtotal - Motor Vehicle Reg. & Fees	8,868,415	9,083,293	214,878	76,629,172	78,113,550	1,484,378	1.9%	4.4%	82,738,186
Motor Vehicle Inspection Fees	295,200	235,923	(59,278)	2,664,200	2,625,204	(38,996)	-1.5%	3.7%	2,982,500
Other Highway Fund Taxes and Fees	132,716	127,299	(5,417)	1,178,443	1,203,615	25,172	2.1%	1.4%	1,313,165
Fines, Forfeits and Penalties	71,813	80,550	8,737	890,833	948,870	58,037	6.5%	-10.6%	993,049
Interest Earnings	10,154	14,209	4,055	110,604	106,309	(4,295)	-3.9%	0.8%	121,761
Other Highway Fund Revenue	724,930	528,255	(196,675)	8,086,079	8,031,815	(54,264)	-0.7%	8.5%	8,734,112
<b>Totals</b>	<b>27,147,500</b>	<b>26,983,395</b>	<b>(164,105)</b>	<b>269,011,264</b>	<b>270,792,479</b>	<b>1,781,215</b>	<b>0.7%</b>	<b>2.8%</b>	<b>314,971,527</b>